

12/15/03

Rock Castle Construction
Balance Sheet
As of December 15, 2003

	Dec 15, '03
ASSETS	
Current Assets	
Checking/Savings	
Checking	9,782.00
Savings	14,368.42
Total Checking/Savings	24,150.42
Accounts Receivable	
Accounts Receivable	37,251.83
Total Accounts Receivable	37,251.83
Other Current Assets	
Inventory Asset	4,113.15
Retainage	2,461.80
Undeposited Funds	2,124.00
Total Other Current Assets	8,698.95
Total Current Assets	70,101.20
Fixed Assets	
Trucks	
Cost	33,750.00
Depreciation	-3,000.00
Total Trucks	30,750.00
Total Fixed Assets	30,750.00
TOTAL ASSETS	100,851.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41,279.20
Total Accounts Payable	41,279.20
Credit Cards	
CalOil Card	71.02
Total Credit Cards	71.02
Other Current Liabilities	
Payroll Liabilities	2,949.37
Sales Tax Payable	67.81
Total Other Current Liabilities	3,017.18
Total Current Liabilities	44,367.40
Long Term Liabilities	
Note Payable	3,440.83
Truck Loan	16,750.00
Total Long Term Liabilities	20,190.83
Total Liabilities	64,558.23
Equity	
Owner's Equity	
Owner's Contribution	15,000.00
Owner's Draw	-6,000.00
Total Owner's Equity	9,000.00
Retained Earnings	7,363.39
Net Income	19,929.58
Total Equity	36,292.97
TOTAL LIABILITIES & EQUITY	100,851.20